

Annual Statement of Indebtedness, Payments and Balances (SIPB)

CY 2022

Province, City or Municipality: Tanauan

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	2nd Class Component City
2	Date of Report	Ending 4th Q - Dec, 2022
3	Lending Institution (Bank or Creditor)	Landbank of the Philippines
4	Certificate Number - NDSC/BC	14-23-41
5	Date of Certification - NDSC/BC	March 4, 2014
6	Monetary Board (MB) Resolution Number	28, 2014
7	Date of MB Opinion	March 28, 2014
8	Date of Approval Loan	July 10, 2014
9	Amount Approved*	497,580,620.00
10	Maturity Date	2025
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	Construction of City Administrative Building and Public Park
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	10 Years
15	Terms and Conditions: Interest Rate	5% per annum subject to repricing every 3 years based on LBP prevailing rate
16	Terms and Conditions: Grace Period (Number of Months or Years)	10 years inclusive of two (2) years grace period
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	Payable in 32 equal quarter amortization to start at the end of the from date of initial release
19	Annual Amortization: Interest	Payable in Quarter to start at the end of the 1st Quarter from the date of initial release

20	Annual Amortization: Gross Receipt Tax (GRT)	2017 - P42,098,721.96
		2018 - P84,365,821.09
		2019 - P56,541,589.08 (3rd & 4th quarter subject to repricing)
		2020 - 2025 P62,197,577.52 (Interest subject to repricing)
21	Starting Date of Payment	July, 2017
22	Cumulative Payment from Starting Date: Principal	357,161,634.42
23	Cumulative Payment from Starting Date: Interest	110,099,150.04
24	Cumulative Payment from Starting Date: GRT	655,779.60
25	Total Amount Released (Availment as of date)	497,580,620.00
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	-
27	Outstanding Loan Balance After Principal Payment (Line 9-22=2)	140,418,985.58
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	20% IRA
31	Deposit to Bond Sinking Fund for the Year	N/A
32	Sinking Fund Balance to Date, if any	N/A
33	Breakdown of Fees and Other Related Costs (of loan)	N/A
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:

Date Issued:

FERNANDO M. MANZANERO

Local Treasurer

11/1/2023

Note:

**Please indicate if on a staggered basis.*